



## STAFF REPORT

To: Management Committee

From: Robin D. Hale  
Chief Operating Officer

Subject: **2009 DRAFT FINANCIAL STATEMENTS**

Date: 2010-05-10

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### **Summary:**

This report submits the draft financial statements for the Board for the year ended 2009-12-31 for approval.

### **Recommendations:**

**It is recommended that the financial statements of the Board of Management of the Toronto Zoo for the year ended 2009-12-31 (attached) be approved.**

### **Background:**

Attached are the financial statements of the Board of Management of the Toronto Zoo for the year ended 2009-12-31. The firm of Ernst & Young, LLP, Chartered Accountants, is the auditor for the City of Toronto and accordingly is the auditor for the Board.

### **Comments/Discussion:**

The financial statements require the approval of the Board of Management. Once approved, the financial statements and the report of the Auditor will be forwarded to the City Audit Committee and City Council for information.

The auditor's report on the year 2009 financial statements concludes that the statements present fairly the financial results of the Board of Management.

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Robin Hale  
Chief Operating Officer

### **List of Attachments:**

Toronto Zoo Financial Statements - Year Ended 2009-12-31